

R12- 16
RESOLUTION OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF CAMDEN, STATE OF
NEW JERSEY ADOPTING 2011 TEMPORARY BUDGET

WHEREAS, Section 40A:4-19 of the Local Budget Law provides that, where any contracts, commitments or payments are to be made prior to the adoption of the 2012 Budget, temporary appropriations should be made for the purposes and amounts required in the manner and time therein provided;

WHEREAS, the date of this resolution is within the first thirty days of January 2012; and
WHEREAS, 26.25% of the total appropriations of the 2011 Budget is the sum of \$1,044,269.17 excluding Debt Service; and

WHEREAS, 26.25% of the total appropriations of the 2011 Sewer Utility Budget is the sum of \$81,287.18 excluding Debt Service;

NOW THEREFORE, BE IT RESOLVED that the following temporary appropriations be made and that a certified copy of this Resolution be transmitted to the Chief Financial Officer for their records:

TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES:	\$1,044,269.17
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ADD:

DEBT SERVICE	\$ <u>335,834.58</u>
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TOTAL 2012 TEMPORARY BUDGET

\$1, 379, 432. 75

SEWER UTILITY FUND:

OPERATING	\$ 81,287.18
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ADD:

BOND PRINCIPAL AND INTEREST	\$ <u>167,139.65</u>
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TOTAL 2012 SEWER UTILITY TEMPORARY BUDGET

\$ 248, 426. 83

APPROVED:

ATTEST:

DENISE L. BROUSE
Borough Clerk

FRANK M. NORTH
Mayor

JANUARY 3, 2012

